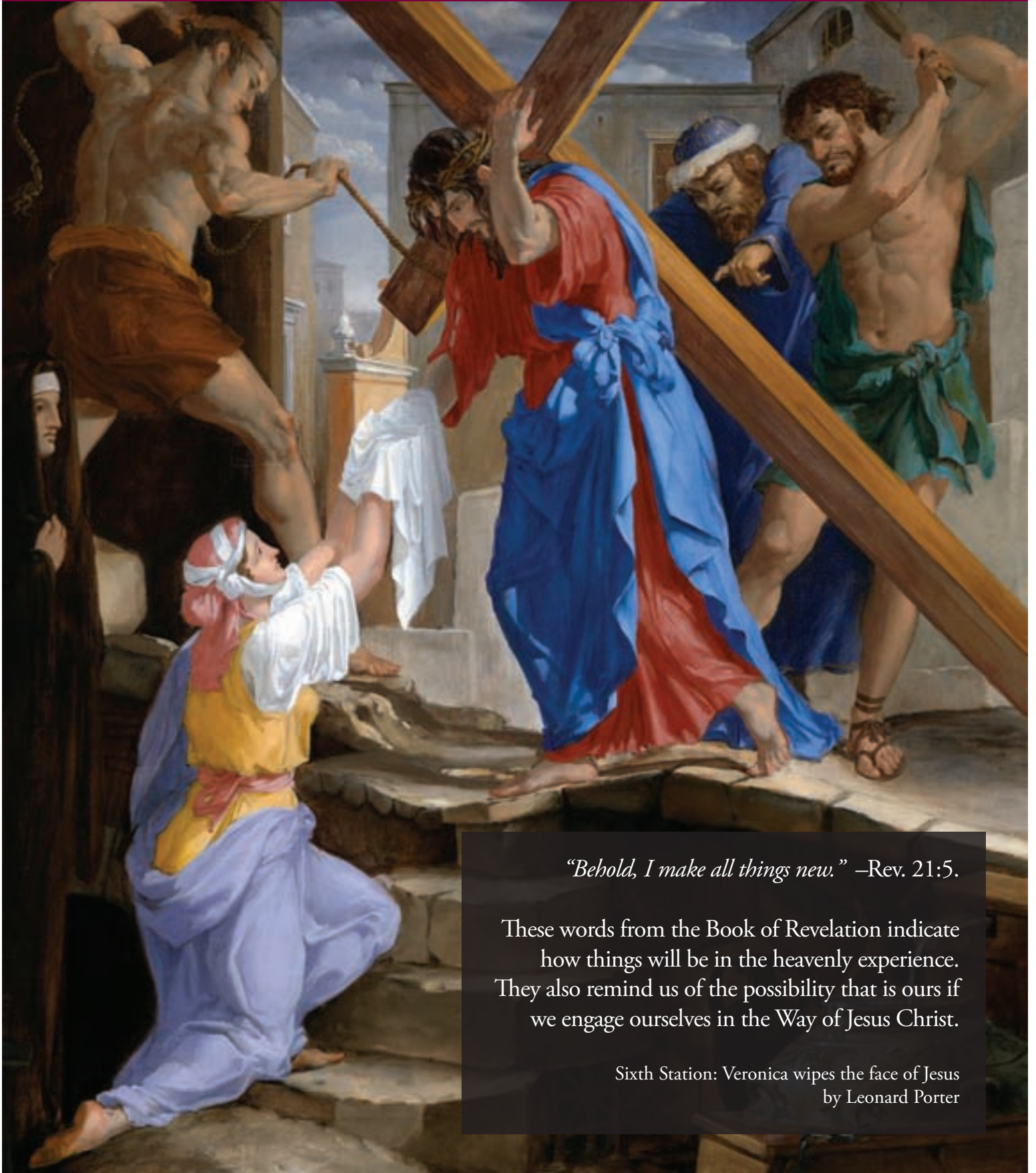


2010-2011 ANNUAL REPORT

CHURCH OF CHRIST THE KING
NEWVERNON, NJ



“Behold, I make all things new.” –Rev. 21:5.

These words from the Book of Revelation indicate how things will be in the heavenly experience. They also remind us of the possibility that is ours if we engage ourselves in the Way of Jesus Christ.

Sixth Station: Veronica wipes the face of Jesus
by Leonard Porter

• PASTOR'S MESSAGE

Things 'New' at Christ the King

New Missal: The First Sunday of Advent will usher in the New Roman Missal. This is the book of prayers the people and priest use in the celebration of Mass. The people and priest will have some new responses and prayers at Mass. These will enable us to renew our involvement in the Mass and celebration of our faith.

Annual Report: You hold in your hands the Parish Annual Report for the fiscal year 2010-2011. At Christ the King we are about doing the work of the Kingdom, which is to make all things new, relevant, rewarding and exciting as disciples of Jesus.

The report looks back at the ministries that served the people of the parish in the past year. It also looks forward as we strive to remain committed to our strategic plan that guides us in being a community of faith centered in the person of Jesus Christ. All our ministries are prepared and executed so that we are *informed, formed* and *transformed* as disciples of Jesus.

The Report also gives a summary accounting of the parish finances. We are blessed by the exceptional generosity of parishioners, which enables us to do the work of ministry at Christ the King, and to outreach to those in need through our charitable contributions.

I am thankful to all who have shared their Time, Talent and Treasure for the good of the parish. Through such sharing we do, indeed, "make all things new" in the parish and our personal lives.

My hope is that you will get a sense of all the good work that is being done at Christ the King. I am humbled by the commitment of parishioners in making the ministries work so well, and am grateful to all! I also thank the pastoral, secretarial, administrative and custodial staff for work well done.

I continue to dedicate myself to my work as your pastor, and entrust myself to the care and protection of Jesus in whom we are all called Catholic Christians.



Fr. Paul



UNDER THE PARISH STRATEGIC PLAN, WE continued to focus on **stewardship** this past year, discerning how to best use our individual and community gifts in the service of God. We expanded many of our programs and ministries in direct response to recommendations from you, our valued parishioners.

For example, we added the **Sunday 5:30 PM Mass** from Labor Day to Memorial Day to accommodate many of our families' busy schedules during the school year. With a weekly average of 200 individuals, this additional Mass has been a huge success – in fact, it is one of the most successful program expansions coordinated by the staff – and it is well suited to the Youth Ministry program and their families.

Our **“Adult Bible Camp for Dummies”** that was held June 13th – 16th also flourished. Forty-five parishioners participated over the four nights, reviewing one passage from each of the four different writers of our Gospels – Mark, Matthew, Luke and John. As Catholics we all learned something valuable for our Christian faith journey – the Bible is for everyone!

Elias Scultori converted to our full-time Pastoral Associate in the Music and Graphic Design area, achieving numerous

accomplishments aligned with our commitment to continuing to improve communications. These include the development of the monthly **eNewsletter** to better inform and remind parishioners of parish events and opportunities for catechesis. With the CTK **Facebook** page, the latest 21st century social media tools are being deployed. Also, for Holy Week, we produced the **Triduum Booklet**, a groundbreaking publication to support congregational participation and parish catechesis, in-house.

As part of our music program expansion, the **children's choir** grew to 30 children who sing monthly as part of the first Eucharist preparation liturgies. The **adult choir** now rotates to all weekend Masses to share its ministry with parishioners who were never able to attend the 11AM Mass. We now have **12 volunteer cantors**, and we are blessed to have **Dan Henegan** on our music team playing his soothing and inspirational alto and tenor recorders at our 5PM Masses on Saturday.

In addition to the new programs detailed above, we continued our stewardship mission with the following highlights.

Parish enrollment continued to grow this year with the addition of **44 New Families**, for a total increase of 131 people.

We baptized two adults into the Catholic faith and fully initiated two new members through Confirmation into the Church at the Easter Vigil through the **Rite of Christian Initiation of Adults (RCIA)**.

Building on the successes from last year, the following programs/activities were well received in their second year: **Bible Camp**, in which 29 campers and 27 teenage and adult volunteers enjoyed a week of activities; the **Senior Prom** allowed our seasoned parishioners to get to know some of the teens of the parish; our **Prayer Shawl Ministry** knitted or crocheted wonderful shawls for those ill or suffering; and **OASIS** provided parishioners with silent prayer and meditation to “Decompress, De-stress, Breathe & Focus;”

The **Men's and Women's Cornerstone** retreats continued to sell out, as more than 20 men and women from the previous year's retreats acted as Team Leaders.

The **Youth Ministry** program continues to flourish with record enrollment. As our teenagers continue to grow in their faith, the following annual retreats/trips are instrumental in their development: **Rock, Antioch, Mystagogia**, as well as our **Appalachia Help Week** and the **Guatemala College Outreach Trip**.

LOOKING FORWARD

Our commitment to enhanced communication and financial transparency remains an important part of our Parish Strategic Plan. We hope you find this report to be an example of these obligations.

For the past few months, we have been diligently working on enhancements to our **Parish website**. With new hardware and enriched graphic design, we'll provide timely news updates, event invitations and announcements. A Plan Giving section will be included that educates parishioners on Planned Giving Alternatives (e.g., Estate Planning techniques), as well as links to the current Automatic Contribution Transfer (ACT) forms and stock transfer options.

Regarding the budget for fiscal year ending June 30, 2012, the Diocese of

Paterson has made numerous changes to the benefit plans that result in an increase of 14%, or \$22,367. We have taken all other efforts to manage expenses for next year, but the Diocese's new policies and programs triggered the increase in the pension and medical cost.

Last year, we committed to help the Bishop's project for **“Saint Paul Inside the Walls,”** adding this charity to our annual support for **Eva's Kitchen, Tri-Country Scholarship Fund, and Saint Charles Borromeo Endowment**. This year, we'll be supporting the **Interfaith Food Pantry's** capital campaign, in addition to your monthly ongoing support of this local organization.

The Parish Buildings and Grounds Committee has identified numerous projects to maintain our campus

assets. For example, the parking lot has already been repaired and resurfaced.

We continue to be thankful and blessed by your generosity. You can trust that your gifts are well used. The generous sharing of your Time, Talent, and Treasure make possible the rich communal life we enjoy here at the Church of Christ the King.

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Pastor: Rev. Patrick O'Donovan

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IN SUMMARY, OUR PARISH REMAINS in stable financial condition throughout these ongoing economically challenging times. For our fiscal year ending June 30, 2011 (from July 1, 2010 to June 30, 2011) total receipts exceeded our budget which covered the unplanned expenses and allowed the parish to support additional charitable requests. The detail sections below provide context to the accompanying pro-forma income statement and our budget for next fiscal year (from July 1, 2011 to June 30, 2012).

Revenues

As reported in the table, parish receipts totaled \$1,232,654 for the fiscal year ended June 30, 2011, compared to a budget of \$1,180,350. This favorable variance was attributed primarily to Christmas & Easter Collections and Extraordinary donations detailed below.

Sunday and Holy Day Collections increased 8% over the prior year to \$761,238, which approximated the budget and reflects last year's increased giving and ACT campaigns. These collections accounted for nearly 62% of our annual revenues, and we are very grateful for your continued weekly support. Christmas and Easter Collections increased 15%, or \$31,800, from our prior fiscal year. The Stipends from sacramental activities (Weddings, Baptisms, Funerals and Mass intentions) were within 2% of the planned amount.

Restricted & Extraordinary Donations increased 26% to \$93,472 due primarily to several unexpected gifts. These offerings from the heart, which may have designated purposes, continue to help us balance needs of our parish and exceeded our 2011 fiscal year annual budget. We ask you to continue to remember the parish as you plan your charitable giving. Bequests from our deceased parishioners, or even gifts in celebration of events in the

lives of our living parishioners, are a loving way to remember our parish beyond the limitations of scheduled collections.

While the Interest & Dividends income decreased \$800, or 9%, from the prior year, it exceeded the budgeted amount and reflects the lower interest rate environment.

The Religious Education & Youth Ministry Tuitions increased \$4,000, or 11%, and reflects the expansion of these programs. The Miscellaneous Income, which includes stipends received for the use of our facilities and bulletin royalties (ad sales), decreased by \$9,800 to \$16,925, but still exceeded the budgeted amount by 13%.

The receipts for our Diocesan Assessment (called Project Faith) decreased by 7% to \$32,848, although the amount payable to the Diocese is nearly three times this amount, as detailed below.

Expenses

Total Operating Expenses (excludes extraordinary repairs and capital improvements) for fiscal year 2011 totaled \$1,232,654, which was approximately 4% over the budgeted amount.

The Salaries category includes all expenses reportable under IRS guidelines, including payments to visiting priests, allowances, reimbursable costs, and staff salaries. This category totaled \$573,184, which was 2% over the budget. Benefits & Payroll Taxes totaled \$162,800, which was also 2% higher than the budget amount.

Office, Rectory & Contract Services decreased by \$2,300, or 5%. Liturgical supplies, including the expansion of our Music Ministry, increased by \$2,800, or 11%. Religious Education and Retreats increased by 9%, or \$2,400, reflecting the growth of our various Ministries.

A few unplanned expenses to maintain our parish grounds caused the Grounds & Building Maintenance to increase to \$200,259, which was 4%, or

\$8,300, over budget. Catholic Schools Subsidy – which is the difference between in-parish and out-of-parish tuition for our families who choose to send their children to neighboring Catholic Schools in accordance with Diocesan policy – increased by \$3,100, or 11%.

As noted above, even in the present economic scenario, we continued our record of helping others less fortunate than ourselves with Parish Charities of \$68,949, which is a 38% increase over the prior year. Your generosity enabled our parish to sustain and expand support for these worthy charities.

Each parish in the Diocese of Paterson is assessed a percentage of its income in support of the Diocesan offices. Our Diocesan Assessment (called Project Faith) has remained constant at \$92,023 for the past four years. Although this mandatory Diocesan Assessment is partially offset by our monthly second collections, a significant disparity between receipts from these collections and our actual assessment continues to exist.

Capital Expenditures

As part of our 50th Anniversary celebration, we earmarked contributions to the parish to commemorate this milestone. We are very grateful to the parishioners who contributed to the 50th Anniversary campaign. As

communicated in last year's Annual Report, the 50th Anniversary Committee previously approved the purchase of the Stations of the Cross that were installed this past fiscal year. An additional \$18,000 was required from the capital expenditure reserve fund for these magnificent original paintings and gilded frames. In addition, we spent \$21,000 on improvements to the parish's buildings and grounds. We continue to commend the Buildings and Grounds Committee for their meticulous oversight of all capital projects.

Parish Investment Account

As a non-profit organization, current- and prior-year surplus income has been deposited into the parish investment accounts. As of June 30, 2011, the parish had \$3,111,289 in savings, which includes increases to the assets resulting from bequests from parishioners' estates this fiscal year. As memorialized in the parish investment guidelines, at least six months of operating expenses are held in liquid assets such as cash, certificates of deposit, and money market accounts. The balance is invested in long-term diversified, high-quality equity and fixed income investments. Non-restricted parish savings are available for ongoing repairs to our parish buildings and other capital expenditures.

Revenues	FY 2010	FY 2011	FY 2012 BUDGET
	Sunday/Holiday Collections	706,132	761,238
Christmas & Easter Collections	211,263	249,264	235,000
Stipends (Weddings, Baptisms, Funerals, etc)	24,635	29,356	38,000
Restricted & Extraordinary Donations	74,330	93,472	80,000
Investment Interest & Dividends	9,014	8,203	6,000
Religious Education & Youth Ministry Tuitions	37,275	41,350	41,650
Miscellaneous Income	26,692	16,925	15,000
Diocesan Collections (Project Faith)	35,464	32,848	36,000
TOTAL CASH RECEIPTS	1,124,804	1,232,654	1,215,150
Expenses			
Salaries	524,434	573,184	574,740
Benefits and payroll taxes	149,335	162,800	185,168
Office, Rectory, Contract Services	45,263	42,979	41,092
Liturgical supplies	24,314	27,094	23,000
Religious Education & Retreats	28,319	30,735	28,945
Parish Charity	50,132	68,949	55,000
Grounds & Building Maintenance	180,864	200,259	183,782
Catholic Schools Subsidy	29,112	32,200	31,400
Diocesan Assessments (Project Faith)	92,023	92,023	92,023
Reserve for Capital Expenditures ⁽¹⁾	1,008	2,431	0
TOTAL OPERATING EXPENSES	1,124,804	1,232,654	1,215,150

⁽¹⁾ Surplus is deposited in the Investment Account and reserved for Capital Expenditures